

**BOARD'S REPORT**

Dear Members,

The Board of Directors are pleased to present the Annual Report on the business and operations of your Company along with the audited financial statements for the financial year ended 31<sup>st</sup> March, 2025. The Statement of Accounts, Auditors' Report, Board's Report and attachment thereto have been prepared in accordance with the provisions contained in Section 134 of Companies Act, 2013 and Rule 8 of the Companies (Accounts) Rules, 2014.

**1. FINANCIAL RESULTS**

The Company's financial performance for the year ended March 31, 2025 is summarized below:

Particulars	For the Financial Year ended 31.03.2025 (In Rs.)	For the Financial year ended 31.03.2024 (In Rs.)
Revenue from operations	2,761,655.00	3,521,000.00
Others Incomes	-	-
<b>Profit before Tax</b>	433,782.00	458,456.00
<b>Less: Tax Expenses</b>		
Current Tax	125,000.00	242,880.00
Deferred Tax	7,415.00	5,000.00
Earlier Year Tax	-	-
Provision for Non Performing Assets Written Back	-	-
<b>Profit for the year</b>	301,367.00	212,000.00
Interim Dividend	-	-
Corporate Dividend Tax	-	-
Transfer to General Reserve	--	-
<b>Earnings Per Share of ₹. 10/-</b>	<b>0.06</b>	<b>0.04</b>

**2. RESERVES**

During the year under review, your Company not transferred any sum to the General Reserves.

**3. PERFORMANCE AND AFFAIRS OF THE COMPANY**

Your Company's Revenue from Operations has decreased from ` Rs. 3521000/- (F.Y 2023-24) to `Rs. 2761655/- (F.Y 2024-25). However, the operating profit has increased from `Rs. 212000/- (F.Y 2023-24) to `Rs. 301367/- (F.Y 2024-25).

**4. DIVIDEND**

The Directors do not recommend any dividend for the financial year 2024-25.

**5. CURRENT STATUS**

The order book position of the Company in the current financial year 2024-25 is satisfactory. The Company expects to achieve better performance during the current year.

**6. CHANGES IN NATURE OF BUSINESS AND REVISION IN THE BOARD'S REPORT**

There is no change in the nature of business of the Company during the year. There is no revision made in the Board's Report and whatever submitted herewith is the final report.

**7. REPORT ON PERFORMANCE OF ITS SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE**

During the year under review, your Company has not any subsidiary, associate companies and joint venture.

**8. CORPORATE GOVERNANCE**

Pursuant to Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the various provisions of corporate governance shall not apply, in respect of -

(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year:

Thus during the year under review, most of the provisions with regard to corporate governance were not applicable to your company.

**9. PUBLIC DEPOSITS**

Your Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. The question of non-compliance of the relevant provisions of the law relating to acceptance of deposit does not arise.

**10. DIRECTORS AND KEY MANAGERIAL PERSONNEL****(i) Directors**

Mrs. Uma Devi Bajaj, (DIN NO: 00560184) Director will retire by rotation and being eligible and not being disqualified under section 164 of the Companies Act, 2013, offers herself for re-appointment.

There is no other change in the composition of the Board of Directors.

**(ii) Key Managerial Personnel**

There were no changes in Key Managerial Personnel during the financial year 2024-25.

**(iii) Declaration by an Independent Director(s)**

The Company has obtained declarations from all the Independent Directors pursuant to section 149(7) of the Companies Act, 2013.

**(iv) Annual Evaluation of Board and its Committees**

The board of directors has carried out an annual evaluation of its own performance, board committees and individual directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations"). The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc. The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the chairman was also evaluated on the key aspects of his role. In a separate meeting of independent directors, performance of non-independent directors, performance of the board as a whole and performance of the chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent directors, at which the performance of the board, its committees and individual directors was also discussed. Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

**11. NUMBER OF BOARD MEETINGS**

During the Financial year, total 11 (Eleven) Meetings of the Board of Directors were held on 06<sup>th</sup> April, 2024, 29<sup>th</sup> April 2024, 11<sup>th</sup> May 2024, 30<sup>th</sup> June, 2024, 08<sup>th</sup> July, 2024, 24<sup>th</sup> August 2024, 07<sup>th</sup> September, 2024, 12<sup>th</sup> October 2024, 31<sup>st</sup> December, 2024, 13<sup>th</sup> January 2025, and 31<sup>st</sup> March 2025, respectively.

**12. DIRECTOR'S RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by your Directors they make the following statements in terms of Section 134(5) of the Companies Act, 2013 and hereby confirm that:-

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. the directors have selected such accounting policies and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of

affairs of the Company as at 31st March, 2025 and of the profit of the Company for the year ended on that date;

c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis; and

e. the directors had laid down proper systems financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **13. NOMINATION AND REMUNERATION COMMITTEE:**

The Board has in accordance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013, formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees.

### **14. AUDIT COMMITTEE:**

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The scope and terms of reference of the Audit Committee have been amended in accordance with the Act and the Listing Agreement entered into with the Stock Exchanges. The Managing Director, Chief Financial officer, Internal Auditors and Statutory Auditors are permanent invitees to the Audit Committee meetings.

### **15. VIGIL MECHANISM POLICY FOR THE DIRECTORS AND EMPLOYEES:**

The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal and unethical behavior.

The Board of Directors of the Company have, pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, framed "Vigil Mechanism Policy" for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any victimization on raising of concerns of any violations of legal or regulatory requirements, incorrect or misrepresentation of any, financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

### **16. RISK MANAGEMENT POLICY:**

The Board of Directors of the Company during the year have designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key

business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. At present there is no identifiable risk which, in the opinion, of the Board may threaten the existence of the Company.

**17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information as required to be disclosed in the Directors Report in accordance with provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, regarding energy conservation, the operations of the company, being financial services related, require normal consumption of electricity. The company is taking every necessary step to reduce the consumption of energy. As far as foreign exchange earnings and outgo, technology absorption and research & development activities are not applicable for your Company.

**18. INTERNAL CONTROL SYSTEMS:**

Adequate internal control systems commensurate with the nature of the Company's business, size and complexity of its operations are in place. It has been operating satisfactorily. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and adequately protected.

**19. EXTRACT OF ANNUAL RETURN:**

Extract of the Annual Return in form MGT-9 for the financial year ended 31<sup>st</sup> March, 2025 made under the provisions of Section 92(3) of the Act is annexed as "Annexure B" which forms part of this Report.

**20. CORPORATE SOCIAL RESPONSIBILITY:**

The Company does not come under the ambit of provision of corporate social responsibility as per section 135 of Companies Act, 2013.

**21. AUDITORS****(i) STATUTORY AUDITOR**

The Statutory Auditors of your Company namely, **Himansu Kumar Adhikary**, Chartered Accountants of Gangotri Apartment 3rd Floor, Flat No. 400, 3, Radhika Charan Chatterjee Lane, Uttar, Hooghly-712258, West Bengal, having Membership number 055706, have been appointed for a period of five year. Auditors have confirmed their eligibility and submitted the Certificate in writing that their appointment, if re-appointment, would be within the prescribed limit under the Act and they are not disqualified for re-appointment.

The Statutory Auditors Report does not contain any qualification, reservation or adverse remark.

**(ii) SECRETARIAL AUDITOR**

The Board has appointed **Satyajit Ghosh & Associates**, Company Secretary in Practice of Kolkata, to undertake the Secretarial Audit of the Company for the financial year 2024-25. The Report of the

Secretarial Audit Report is annexed herewith as “Annexure C”. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

**22. GREEN INITIATIVES**

Pursuant to Sections 101 and 136 of the Companies Act, 2013. The Company will be sending Annual Report through electronic mode—email to all the shareholders who have registered their email addresses with the Company or with the Depository to receive Annual Report through electronic mode and initiated steps to reduce consumption of paper.

**23. HUMAN RESOURCES**

Employees are considered to be team members being one of the most critical resources in the business which maximize the effectiveness of the Organization. Human resources build the Enterprise and the sense of belonging would inculcate the spirit of dedication and loyalty amongst them towards strengthening the Company's Policies and Systems. The Company maintains healthy, cordial and harmonious relations with all personnel and thereby enhancing the contributory value of the Human Resources.

**24. ENVIRONMENT AND SAFETY**

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires conduct of operations in such a manner, so as to ensure safety of all concerned, compliances environmental regulations and preservation of natural resources. There was no accident during the year.

**25. MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE FINANCIAL YEAR END OF THE COMPANY TO WHICH FINANCIAL RESULTS RELATE**

Except as disclosed elsewhere in this report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this report.

**26. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

**27. PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS AND SECURITIES**

The particulars of loans, guarantees and investments have been disclosed in the financial statements.

**28. PARTICULAR OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

All transactions entered with Related Parties for the year under review were on arm's length basis and in the ordinary course of business. However, the details have been furnished in the Notes No. 18 (h) to the financial statement for financial year ended 31.03.2025.

All Related Party Transactions are placed before the Audit Committee and also to the Board as and when required approval.

**29. DISCLOSURE UNDER SECTION 197 OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014.**

There were no employees and Director of the Company drawing remuneration of Rs. 60 lacs per annum or more or Rs. 5 lacs per month or more during the year under review.

The information required under Section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and forming part of the Directors' Report for the year ended March 31, 2025 is given in a separate Annexure to this Report.

The above Annexure is not being sent along with this Report to the Members of the Company in line with the provisions of Section 136 of the Companies Act, 2013. Members who are interested in obtaining these particulars may write to the Company Secretary at the Registered Office of the Company. The aforesaid Annexure is also available for inspection by members at the Registered Office of the Company, 21 days before the Annual General Meeting and up to the date of the Annual General Meeting during the business hours on working days.

**30. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013.**

The Company has taken up necessary step for providing a Redressal mechanism pertaining to Sexual harassment of women employees at workplace. There was no complaint received during the year under review.

**31. Disclosure Under The Maternity Benefit Act, 1961**

In accordance with the newly inserted clause (xiii) of Rule 8(5) of the Companies (Accounts) Rules, 2014, the Board of Directors confirms that the Company has complied with the provisions relating to the Maternity Benefit Act, 1961 during the financial year under review.

**32. GENERAL DISCLOSURES**

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
2. The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
3. The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

4. During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

5. No orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.

**33. ACKNOWLEDGEMENT**

Your Directors wish to thank Bankers, Government authorities and various stakeholders, such as, shareholders, customers and suppliers, among others for their support and valuable guidance to the Company. Your Directors also wish to place on record their appreciation for the committed services of all the Employees of the Company.

**For and On behalf of the Board of Directors**

MOHAN FINANCE LIMITED

*M L Bajaj*  
Authorised Signatory / Director

NAME: MOHAN LAL BAJAJ  
DIN : 00126564

MOHAN FINANCE LIMITED

*Vineeta*  
Authorised Signatory / Director

NAME: VINEETA AGARWAL  
DIN : 06371885

Place: Kolkata  
Date: 06.09.2025

## "ANNEXURE B"

FORM NO. MGT – 9

## EXTRACT OF ANNUAL RETURN

As on the financial year ended 31.03.2025

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS

CIN	L65921WB1993PLC060697
Registration Date	01/11/1993
Name of the Company	MOHAN FINANCE LTD.
Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES /INDIAN NON-GOVERNMENT COMPANY
Address of the Registered Office and contact details	4PB Mani Towers, 31/41, Binova Bhawe Road, Kolkata– 700038 Telefax: 033-4022-3333
Whether listed Company	YES
Name, address and contact details of Registrar and Transfer Agent, if any	<b>Niche Technologies Private Limited</b> 3A, Auckland Place 7th Floor, Room No. 7A & 7B, Kolkata- 700017.

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial Services	9971190	100.00

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

During the year under review, your Company has not any subsidiary, associate companies.



**MOHAN FINANCE LIMITED**

**BOARD'S REPORT**

(2):-										
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	15,16,200	10,000	15,26,200	30.547%	15,16,200	10,000	15,26,200	30.547%	-	
<b>B.PUBLIC SHAREHOLDING</b>										
<b>1. Institutions</b>	-	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B) (1)	-	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>										
<b>a) Bodies Corp.</b>										
i) Indian	1321690	27,500	13,49,190	27.004%	13,21,690	27,500	13,49,190	27.004%	-	
ii) Overseas	-	-	-	-	-	-	-	-	-	-
<b>b) Individuals</b>										
i) Individual Shareholders	1197487	-	1197487	23.968%	1406160	-	1406160	28.145%	4.177	



**MOHAN FINANCE LIMITED**

**BOARD'S REPORT**

ix) Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
Sub-Total (B)(2):	3442500	27500	3470000	69.453%	3442500	27500	34,70,000	69.453%	
Total Public Shareholding (B)=(B)(1)+(B)(2)	3442500	27500	34,70,000	69.453%	3442500	27500	34,70,000	69.453%	
TOTAL (A)+(B)	49,68,700	27500	49,96,200	100.00%	49,68,700	27500	49,96,200	100.00%	
C. SHARES HELD BY CUSTODIAN FOR GDRS & ADRS	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	49,58,700	37500	49,96,200	100.00%	49,58,700	37500	49,96,200	100.00%	-

(ii) Shareholding of Promoters

Shareholder's Name	No. of Shares held at the beginning of the year 01.04.2024			No. of Shares held at the end of the year 31.03.2025			% Change during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
BRIJDHAM VANIJYA PRIVATE LIMITED	1,79,000	3.58	0	1,79,000	3.58	0	0
COSMIC ABASAN PRIVATE LIMITED	1,12,500	2.25	0	1,12,500	2.25	0	0
DELIGHT VANIJYA PRIVATE LIMITED	206800	4.14	0	206800	4.14	0	0
ESTEEM VANIJYA PRIVATE LIMITED	73850	1.48	0	73850	1.48	0	0

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KALPATARU VANIJYA PRIVATE LIMITED	258000	5.16	0	258000	5.16	0	0
MOHAN INSURANCE AND FINANCIAL CONSULTANCY PVT. LTD.	167000	3.34	0	167000	3.34	0	0
MSP VANIJYA PRIVATE LIMITED	24500	0.49	0	24500	0.49	0	0
SILCON VALLEY VANIJYA PRIVATE LIMITED	10000	0.20	0	10000	0.20	0	0
SUYOG NIRMAN PRIVATE LIMITED	83300	1.67	0	83300	1.67	0	0
SWARAJ VANIJYA PRIVATE LIMITED	70000	1.40	0	70000	1.40	0	0
ANJU BAJAJ	12000	0.24	0	12000	0.24	0	0
MOHANLAL BAJAJ	38750	0.78	0	38750	0.78	0	0
PRADIP KUMAR BAJAJ	34000	0.68	0	34000	0.68	0	0
PRADIP KUMAR LOHARIWALA	49000	0.98	0	49000	0.98	0	0
PRITI BAJAJ	12000	0.24	0	12000	0.24	0	0
SANDIP KUMAR BAJAJ	34000	0.68	0	34000	0.68	0	0
SUNITA LOHARIWALA	42500	0.85	0	42500	0.85	0	0
UMA BAJAJ	119000	2.38	0	119000	2.38	0	0

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<b>Total</b>	15,26,200	30.55	0	15,26,200	30.55	0	0

**(iii) Change in Promoters' Shareholding:**

There is no change in the shareholding of the Promoter Group.

**iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	LOWER VYAPAAR PVT. LTD.	197487	3.953	197487	3.953
2	SAWARIA TRADING PVT. LTD.	303135	6.067	303135	6.067
3	SANKLAP VINCOM PVT. LTD.	63100	1.263	63100	1.263
4	SIDDHI COMMOMDEAL PVT. LTD.	79422	1.590	79422	1.590
5	HARDEEP SINGH CHADHA	50000	1.001	50000	1.001
6	JATINDER KAUR	50000	1.001	50000	1.001
7	RAHUL CHOWDHARY	70000	1.401	70000	1.401
8	RAJ KUMAR SARAOGI	63385	1.269	-	-
9	RAJINDER SINGH CHADHA	50000	1.001	50000	1.001

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date of change in shareholding	Reason for change
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	Mr. Mohan Lal Bajaj	38750	0.78	38750	0.78	-	-
2.	Mrs. Uma Devi Bajaj	119000	2.38	119000	2.38	-	-
3.	Mr. Pradip Kumar Lohariwala	49000	0.98	49000	0.98	-	-

Other than this, no other Director and Key Managerial Personnel holds any shares in the Company.

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

The Company has Unsecured Loan of Rs. 2.63 Lakh taken as from Bodies Corporate & others.

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director / Whole Time Director and/or Manager:

Sr No.	Particulars of Remuneration	Name of MD	Total Amount
		Mr. Mohan Lal Bajaj	(` In Lacs p.a)
1	Gross Salary  (a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961	12.00	12.00

	Gross Salary		
	(b) Value of Perquisites u/sec 17 (2) Income Tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	a. as a % of profit		
	b. others, specify		
5	Others, Please specify	-	-
	<b>Total (A)</b>	12.00	12.00
	<b>Ceiling as per the Act</b>		

## B. Remuneration to other Directors:

Sr. No	Particulars of Remuneration	( ` in lacs)	( ` in lacs)	Total Amount ( ` in lacs)
	<b>Independent Directors</b>	( ` in lacs)	( ` in lacs)	Total Amount ( ` in lacs)
	• Fee for attending board/other committee meeting	0	0	0
	Total (1)	0	0	0
	<b>Other Non-Executive Directors</b>	(in lacs)	( ` in lacs)	-
	• Fee for attending board /other	0	0	0

Sr. No.	Particulars of Remuneration			
	committee meeting			
	Total (2)	0	0	0
	Total (B) = (1 + 2)	0	0	0

## C. Remuneration to key managerial personnel other than MD/Manager/WTD

Sr No.	Particulars of Remuneration	Name of Key Managerial Personnel		Total Amount (` in lacs)
		Chief Financial Officer	Company Secretary	
		(` in lacs)	(` in lacs)	
1	Gross Salary			
	(a) Salary as per provisions contained in section 17 (1) of the Income Tax Act, 1961			
	(b) Value of Perquisites u/sec 17 (2) Income Tax Act, 1961	-	-	-
	c. Profits in lieu of salary under section 17 (3) of Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-

3	Sweat Equity	-	-	-
4	Commission	-	-	-
	a. as a % of profit			
	b. others, specify			
5	Others, Please specify	-	-	-
	<b>Total</b>			

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act): None**

**For and On behalf of the Board of Directors**

MOHAN FINANCE LIMITED

*Mohan Lal Bajaj*  
 Authorised Signatory / Director

**NAME: MOHAN LAL BAJAJ  
 DIN : 00126564**

MOHAN FINANCE LIMITED

*Vineeta Agarwal*  
 Authorised Signatory / Director

**NAME: VINEETA AGARWAL  
 DIN : 06371885**

**Place: Kolkata  
 Date: 06.09.2025**

**HIMANSU KUMAR ADHIKARY**  
Chartered Accountants



**GANGOTRI APARTMENT**  
**3<sup>RD</sup> FLOOR, FLAT NO.400**  
**3, RADHIKA CHARAN CHATTERJEE LANE**

**UTTARPARA**  
**HOOGHLY-712258 (W.B.)**  
**E.Mail: hk\_adhikary@yahoo.com**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS  
OF**

**M/S MOHAN FINANCE LIMITED**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying Standalone financial statements of M/s. **MOHAN FINANCE LIMITED ("the Company")** which comprise of the Balance Sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended on that date, notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
- (b) In the case of the Statement of Profit and Loss, of the **Profit** for the year ended on that date.
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date
- (d) Notes to the financial statements, including a summary of significant accounting policies and other explanatory information

**Basis of Opinion**

We conducted our audit of the financial statements in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report and management discussion and analysis but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

*Cont....3*



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure-A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that :
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



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- e. On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B".
- g. With respect to the other matters required to be included in the auditor's report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to explanations given to us the remuneration paid by the company to its director during the year is in accordance with the provisions of Section 197 of the Act.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us ;
- i) The Company has disclosed the impact of pending litigation as at 31<sup>st</sup> March, 2025 on its financial statements( Refer Note No.18(f) for the financial statements.
- ii) The Company has no material foreseeable losses on long term contracts including derivative contracts as on 31<sup>st</sup> March, 2025.
- iii) There has been no amount required to be transferred to the investor Education and Protection fund by the Company during the year ended 31<sup>st</sup> March, 2025.
- iv) (a) The Management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (iv) (a) and (b) contain any material misstatement.
- v) The Company has not declared or paid any dividend during the year, so the provisions of section 123 of the Companies Act, 2013 does not apply.



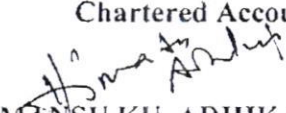
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- vi) According to the information and explanations given to us, the books of account are entirely maintained manually by the company as volume of transaction is very low, hence the assessment and reporting responsibility under 11(g) is not applicable.

PLACE : KOLKATA  
DATED : 06.09.2025

HIMANSU KUMAR ADHIKARY  
Chartered Accountants,

  
(HIMANSU KU. ADHIKARY)  
PROPRIETOR

Membership No. - 055706

UDIN: 25055706BMHWDX9082



**HIMANSU KUMAR ADHIKARY**  
Chartered Accountants



**GANGOTRI APARTMENT**  
**3<sup>RD</sup> FLOOR, FLAT NO.400**  
**3, RADHIKA CHARAN CHATTERJEE LANE**

**UTTARPARA**  
**HOOGHLY-712258 (W.B.)**  
**E.Mail: hk\_adhikary@yahoo.com**

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**Re. : M/S. MOHAN FINANCE LIMITED (31.03.2025)**

**Annexure B to the Auditors Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of M/S. MOHAN FINANCE LIMITED ("the Company") as of March, 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls.**

The Board of Directors of Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 .

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note" issued by Institute of Chartered Accountants of India) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial control system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting.**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company. (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of

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financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting.**

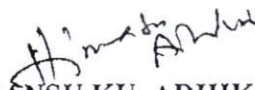
Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : KOLKATA  
DATED : 06.09.2025

HIMANSU KUMAR ADHIKARY  
Chartered Accountants,

  
(HIMANSU KU. ADHIKARY)  
PROPRIETOR

Membership No. - 055706  
UDIN: 25055706BMHWDX9082



**HIMANSU KUMAR ADHIKARY**  
Chartered Accountants



**GANGOTRI APARTMENT**  
3<sup>RD</sup> FLOOR, FLAT NO.400  
3, RADHIKA CHARAN CHATTERJEE LANE

UTTARPARA  
HOOGHLY-712258 (W.B.)  
E.Mail: [hk\\_adhikary@yahoo.com](mailto:hk_adhikary@yahoo.com)

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**Re. : M/S. MOHAN FINANCE LIMITED (31.03.2025)**

**Annexure B to the Auditors Report**  
**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of M/S. MOHAN FINANCE LIMITED ("the Company") as of March, 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls.**

The Board of Directors of Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 .

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note" issued by Institute of Chartered Accountants of India) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial control system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting.**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company. (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of

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financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting.**

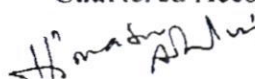
Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March, 31,2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

PLACE : KOLKATA  
DATED : 06.09.2025

HIMANSU KUMAR ADHIKARY  
Chartered Accountants,

  
(HIMANSU KU. ADHIKARY)  
PROPRIETOR

Membership No. - 055706

UDIN: 25055706BMHWDX9082



**Mohan Finance Limited**

**4PB,MANITOWERS,31/41,BINOVA BHAVE ROAD,KOLKATA-700038**

**Balance Sheet as at 31st March, 2025**

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of current reporting period
		31.03.2025	31.03.2024
		( ₹ In INR)	( ₹ In INR)
<b>(I) EQUITY AND LIABILITY</b>			
<b>A. Shareholders' Funds</b>			
(a) Share Capital	3	49,972,000	49,972,000
(b) Reserves and Surplus	4	3,980,448	3,679,000
<b>B. Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	-	-
(b) Deferred Tax Liabilities			
<b>C. Current Liabilities</b>			
(a) Short-Term Borrowings	6	-	263,000
(b) Trade Payables	7	18,854.00	-
(c) Other current Liabilities	8	219,445	354,000
(d) Short-Term Provisions	9	530,651	1,759,204
<b>Total</b>		<b>54,721,398</b>	<b>56,027,204</b>
<b>II.Assets</b>			
<b>A. Non-current assets</b>			
(a) Property , Plant & Equipment and Intangible Assets.			
(i) property, plant and equipment	10	198,078	117,000
(b) Non-Current Investments	11	250	250
(c) Deferred Tax Assets (Net)		58,832	66,247
(e) Other Non-Current Assets	12	300,000	51,100,000
<b>B. Current Assets</b>			
(a) Inventories	13	-	-
(a) Trade Receivables	14	25,949	516,378
(a) Cash and Cash Equivalents	15	276,690	808,000
(b) Short-Term loans and Advances	16	53,861,599	3,419,329
<b>Total</b>		<b>54,721,398</b>	<b>56,027,204</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

1

The accompanying notes form Integral part of the financial statements.

As per our report of even date  
**HIMANSU KUMAR ADHIKARY**  
 Chartered Accountants



**MOHAN FINANCE LIMITED** MOHAN FINANCE LIMITED On behalf of Board

*Mohanjaj*  
 Authorised Signatory / Director

*Vineeta*  
 Authorised Signatory / Director

Directors  
 Mohan Lal Bajaj  
 Din -00126564

Directors  
 Vineeta Agarwal  
 Din- 06371885

**MOHAN FINANCE LIMITED**

*Ankit Choudhary*  
 Chief Financial Officer

*Himansu Adhikary*  
**(HIMANSU KUMAR ADHIKARY)**  
 Proprietor  
 Membership No.055706

Date: 06-09-2025

Place: Kolkata

UDIN: 25055706 BMHWDX9082

## Mohan Finance Limited

4PB,MANITOWERS,31/41,BINOVA BHAVE ROAD,KOLKATA-700038

### Profit and Loss statement for the year ended 31st March, 2025

	Particulars	Note No	Figures for the current year 31.03.2025	Figures for the current year 31.03.2024
I.	Revenue From Operations	17	2,761,655.00	3,521,000.00
	Other Income	18	-	-
	Total Revenue		2,761,655.00	3,521,000.00
II.	<b>Expenses:</b>			
	Finance Costs	19	11,216	1,000
	Employee Benefit Expenses	20	1,694,238	1,827,400
	Depreciation and Amortization Expenses	21	46,629.00	47,000
	Other Expenses	22	575,790.00	1,187,144
	Contingency Provision Against Standard Assets			
	Total Expenses		2,327,873	3,062,544
III.	Profit before Exceptional, Extraordinary Items & Tax (I - II)		433,782	458,456.00
IV.	Exceptional Items:			
	Earlier Year Income/Expenses Adjustment		-	-
V.	Profit/(Loss) After Exceptional & before Extra Ordinary Items and before Tax (III - IV)		433,782	458,456
VI.	<b>Tax Expenses:</b>			
	(1) Current Tax		125,000	242,880
	(2) Deferred Tax		7,415	5,000
	(3) Earlier Year Tax		-	-
	(4) MAT Credit Entitlement		-	-
			301,367	212,000
VII.	Profit from the period from continuing operations (IV-VI)		301,367	212,000
VIII.	Earning per equity share:			
	(1) Basic		0.06	0.04
	(2) Diluted		-	-

#### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS 1

The accompanying notes form integral part of the financial statements.

As per our report of even date

HIMANSU KUMAR ADHIKARY

Chartered Accountants



(HIMANSU KUMAR ADHIKARY)

Proprietor

Membership No.055706

Date: 06.09.2025

Place: Kolkata

MOHAN FINANCE LIMITED for and on behalf of MOHAN FINANCE LIMITED

*Mulleraj*  
Authorized Signatory / Director

*Vineeta*  
Authorized Signatory / Director

Directors

Mohan Lal Bajaj

Din -00126564

Directors

Vineeta Agarwal

Din- 06371885

MOHAN FINANCE LIMITED

*Ankit*

Chief Finance Officer  
Chief Financial Officer

**MOHAN FINANCE LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(Pursuant to clause 32 of the listing agreement with stock Exchange)

Particulars	For the year ended		For the year ended	
	31st March, 2025		31st March, 2024	
<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>				
NET PROFIT / (LOSS) BEFORE TAX		433,782.00		459,245
Adjustment for :				
Add :				
Depreciation	46,629.00		47,044.00	
Provision for Gratuity	25,500.00		130,000.00	
Contingency Provision Against Standard Assets				
		72,129.00		177,044
<b>Operating Profit before working Capital Changes</b>		505,911.00		636,289
Adjustments For :				
Increase/decrease in Current Assets , Loans & Advances	(50,442,270)		666,000.00	
Increase/decrease in Current Liabilities & Provisions	425,495	(50,018,775)	(500,000.00)	166,000
<b>Cash Generated From Operation</b>		(49,510,864)		802,289
Less: Direct Tax Paid		(125,000)		(300,000.00)
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>		(49,635,864)		502,289
Extra Ordinary Item :				
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	(A)	(49,635,864.00)		502,289.00
<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>				
(Increase)/Decrease in Deposits(Non-Current)	50,800,000.00		(1,400,000)	
Purchase of Investment				
Purchase of Fixed Assets	(127,300.00)		(13,000)	
<b>NET CASH FLOW FROM INVESTMENT ACTIVITIES</b>	(B)	50,672,700.00		(1,413,000)
<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Repayment of borrowings from Bank & Others		(244,146.00)		-
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	(C)	(244,146.00)		-
<b>TOTAL CASH FLOW (A + B + C)</b>		792,590		(910,711)
Opening Cash & Cash Equivalents		516,000.00		1,426,711.00
Closing Cash & Cash Equivalents		276,690.00		516,000.00
<b>INCREASE/(DECREASE) IN CASH/CASH EQUIVALENTS</b>		792,590		(910,711)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

The accompanying notes form integral part of the financial statements.

As per our report of even date  
**HIMANSU KUMAR ADHIKARY**  
 Chartered Accountants



(HIMANSU KUMAR ADHIKARY)  
 Proprietor  
 Membership No.055706

Date: 06.09.2025  
 Place: Kolkata  
 UDIN: 25055206 BMHWDX9082

**MOHAN FINANCE LIMITED**      **MOHAN FINANCE LIMITED**

*Mulhajar*  
 for and on behalf of Board  
 Authorised Signatory / Director

*Vineeta*  
 Authorised Signatory / Director

Directors  
 Mohan Lal Bajaj  
 Din -00126564

Directors  
 Vineeta Agarwal  
 Din-06371885

**MOHAN FINANCE LIMITED**

*Ankit Loharikwale*  
 Chief Financial Officer  
 Chief Finance Officer

# MOHAN FINANCE LIMITED

Accounting Period ending on 31.03.2025

## NOTE- 1: SIGNIFICANT ACCOUNTING POLICIES:

### a) Accounting Conventions :

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting following generally accepted accounting principles in India (GAAP) and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India & notified under the Companies (Accounting Standards) Rules 2006 as amended and the relevant provisions of the Companies Act, 2013. The financial statements are presented in Indian rupees.

### b) Use of Estimates:

The Preparation of financial statements in Conformity with the GAAP requires estimates and assumptions to be made that affect the reported amounts of Assets and Liabilities on the date of the financial statements, the reported amounts of revenues and expenses during the reported period and the disclosures relating to Contingent Liabilities as of the date of the financial statements. Any revision to accounting estimates is recognized prospectively in the current and future periods. Difference between actual results and estimates are recognized in the period in which the results are known or materialize.

### c) Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition/construction less accumulated depreciation. The cost comprises of purchase price and any other directly attributable cost of bringing the assets to working conditions for its intended use. Depreciation on assets has been provided on pro-rata basis, for the period of use in the manner prescribed in Schedule-II of the Companies Act, 2013. The company has adopted estimated useful life of Fixed Assets as stipulated under Schedule-II of the Companies Act, 2013.

### d) Impairment of Assets:

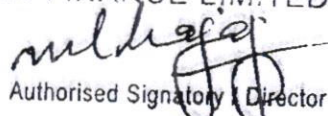
At each Balance Sheet Date, the Company assesses its Assets whether there is any indication of impairment based on internal and external factors. If any such indication exists, the company estimates the recoverable amount. If the carrying amount of the assets exceeds its recoverable amount, an impairment loss is recognized in the Statement of Profit and Loss to the extent the carrying amount exceeds recoverable amount.

### e) Revenue Recognition:

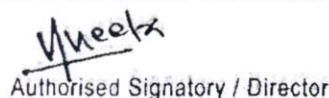
Revenue is recognized on accrual basis in accordance with Accounting Standard (AS-9) " Revenue Recognition" Subject to Prudential Norms issued by the Reserve Bank of India as applicable to the Company.

### f) Investments:

MOHAN FINANCE LIMITED

  
Authorised Signatory / Director

MOHAN FINANCE LIMITED

  
Authorised Signatory / Director



MOHAN FINANCE LIMITED

  
Chief Finance Officer

# MOHAN FINANCE LIMITED

Accounting Period ending on 31.03.2025

Investments are classified into Non Current Investments or Current Investments based on the intention of the management at the time of purchase. Non Current investments are valued at their acquisition cost. Current investments are stated at lower of cost and fair market value. The Provision for any diminution in the value of Non Current investments is made only if such a decline is other than temporary in the opinion of the management.

**g) Taxes on Income:**

**Current Tax:**

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax, 1961 and Tax advices, wherever considered necessary.

**Deferred Tax:**

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years timing difference.

Deferred Tax Assets are recognized and carried forward to the extent that there is a reasonable certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized, except arising from unabsorbed depreciation and carry forward losses, which are recognized to the extent that there is virtual certainty.

**h) Provisions, Contingent Liabilities and contingent Assets:**

Provisions are recognized only when there is reliable estimate of present obligation as a result of past events. Contingent Liabilities are disclosed by way of notes on accounts. Contingent Provision against Standard Assets is accounted for as per RBI directive on standard assets. Contingent Assets are neither accounted nor disclosed in the financial statements due to uncertainty of their realization.

**i) Employees Benefits:**

Employees benefit in the form of gratuity payable to employees is provided for on accrual basis & the basis has been disclosed in the notes on Accounts.

**j) Event occurring after the Balance Sheet Date:**

Event occurring after the Balance Sheet Date and till the date on which the Financial Statement are approved , which are material in nature and indicate the need for adjustments in the financial statement are considered.

**k) Segment Reporting:**

The Company is engaged in the Business of Loans and Financing. Therefore According to the management this is a single operating segment and the same has been treated as Primary Segment.



**18 THE NOTES (Forming Part of Balance Sheet and Statement of Profit & Loss)**

MOHAN FINANCE LIMITED

Authorised Signatory / Director

MOHAN FINANCE LIMITED

Authorised Signatory / Director

MOHAN FINANCE LIMITED

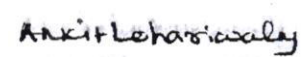
Chief Finance Officer

Mohan Finance Limited				
4PB,MANITOWERS,31/41,BINOVA BHAVE ROAD,KOLKATA-700038				
NOTES FORMING PART OF THE BALANCE SHEET (31.03.2025)				
Note No		Figures for the current year 31.03.2025	Figures for the current year 31.03.2024	
3	<b>Share Capital</b> <b>Equity Share Capital</b> Authorized Share capital (52,50,000 shares of Rs. 10/- each) Issued, subscribed & fully paid share capital (49,96,200 shares of Rs. 10/- each) Subscribed but not paid up Forfeited shares	52,500,000 49,962,000 - 10,000	52,500,000 49,962,000 - 10,000	
	<b>Total</b>	<b>49,972,000</b>	<b>49,972,000</b>	
a.	<b>Reconciliation of No. of Shares outstanding at the beginning &amp; end of the reporting period -</b> No Change during the year.			
b.	<b>Terms/rights attached to equity shares</b> The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.			
c.	<b>Shareholders holding more than 5% shares of the Company</b> <b>Name of the Shareholder</b>	<b>Current Year (2024-2025)</b>		<b>Previous Year (2023-2024)</b>
		<b>% of Share Holding</b>	<b>No. of Shares</b>	<b>% of Share Holding</b> <b>No. of Shares</b>
i)	Kalpataru Vanijya Private Limited	5.16%	258,000	5.16% 258,000
ii)	Anushree Tradelink Private Limited	6.07%	303,135	6.07% 303,135
		11.23%	561,135	11.23% 561,135
4	<b>Reserves and Surplus</b> <b>a) Statutory Reserve</b> Opening Balance Add: Transfer during the year Closing Balance  <b>b) Surplus - Profit &amp; Loss Account</b> Profit for this Period Add: Additions / transfers during the year  Less: Short Provision of Tax of Earlier Year Closing Balance	3,467,000 212,081 3,679,081  301,367 301,367 - 301,367	3,394,000 73,000 3,467,000  212,000 212,000  212,000	
	<b>Total</b>	<b>3,980,448</b>	<b>3,679,000.00</b>	
5	<b>Long-term Borrowings</b> Secured Loan	-	-	
	<b>Total</b>	<b>-</b>	<b>-</b>	
6	<b>Short-term borrowings (Secured)</b> <b>Secured:-</b> <b>Unsecured:-</b> Other Loans & advances-From Bodies Corporate (Related Parties) Other Loans & advances-From Bodies Corporate (Other Parties)	- -	263,000 -	
	<b>Total</b>	<b>-</b>	<b>263,000</b>	
7	<b>Trade payables</b> For Goods & Services For Expenses	- 18,854.00	- -	
	<b>Total</b>	<b>18,854.00</b>	<b>-</b>	
8	<b>Other Current Liabilities</b> Liabilities for Expenses Liabilities for Statutory Dues	183,180 36,265	332,000 22,000	
	<b>Total</b>	<b>219,445</b>	<b>354,000</b>	
9	<b>Short-term provisions</b> - Provision for Income Tax - Provision for Gratuity - Contingent Provision Against Standard Assets	125,000 400,447 5,204	1,379,000 375,000 5,204	
	<b>Total</b>	<b>530,651</b>	<b>1,759,204</b>	



MOHAN FINANCE LIMITED  
  
 Authorised Signatory / Director

MOHAN FINANCE LIMITED  
  
 Authorised Signatory / Director

MOHAN FINANCE LIMITED  
  
 Chief Finance Officer

MOHAN FINANCE LTD										
4PB, Mani Towers , 31/41, Binova Bhawe Road,Kolkata-700038										
NOTE - 10: Depreciation on Fixed Assets as per Companies Act,2013 for the Financial Year 2024-25										( in Rs)
Particulars	G R O S S B L O C K			D E P R E C I A T I O N				N E T B L O C K		
	As on 01.04.24	Addition for this Year	Sale Transfer	As on 31.03.24	Up to 31.03.24	For the year	Deduction for the year	Up to 31.03.24	WDV as on 31.03.25	WDV as on 31.03.24
Motor Cycle	958,000.00		-	958,000.00	884,000.00	7,026.00		890,989.00	67,011.00	74,037.00
Computer	891,000.00		-	891,000.00	874,319.00	5,860.00		880,179.00	10,821.00	17,000.00
Office Equipment	290,480.00	127,300.00	-	417,780.00	265,739.00	33,742.00		299,481.00	118,299.00	25,000.00
Furniture	61,000.00	-	-	51,000.00	49,053.00	0.00		49,053.00	1,947.00	2,000.00
Total	2,190,480.00	127,300.00	-	2,317,818.00	2,073,111.00	46,629.00	-	2,119,740.00	198,078.00	117,000.00
Previous Year	2,178,000.00	13,000.00	-	2,191,000.00	2,027,000.00	47,000.00		2,074,000.00	117,000.00	151,000.00

MOHAN FINANCE LIMITED  
  
 Authorised Signatory / Director

MOHAN FINANCE LIMITED  
  
 Authorised Signatory / Director

MOHAN FINANCE LIMITED  
  
 Chief Finance Officer



**Mohan Finance Limited**

**NOTES FORMING PART OF THE BALANCE SHEET (31.03.2025)**

Note No		Figures for the current year 31.03.2025	Figures for the current year 31.03.2024
10	<b>Tangible Assets - Sheet attached separately</b>		
11	<b>Non-current investments</b> Investments in Equity instruments (Un-Quoted) 05 , Shares of Trapinex House Premises Co-operative Society Limited Investments in Mutual Funds(Quoted)	250	250
	<b>Total</b>	<b>250</b>	<b>250</b>
12	<b>Non-Current Assets</b> Fixed Deposit	300,000	51,100,000
	<b>Total</b>	<b>300,000</b>	<b>51,100,000</b>
14	<b>Cash and Cash Equivalents</b> <b>Balances with banks in Current A/c</b>  State Bank of India(Current A/C) HDFC Bank Ltd Punjab & Sind Bank  Cash in hand	45,582 92,487 27,086  111,535	45,880 92,488 33,715  344,295
	<b>Total</b>	<b>276,690.00</b>	<b>516,378.00</b>
15	<b>Short term loans and advances</b> <b>Unsecured, considered good</b> Interest Receivable	25,949	808,000
	<b>Total</b>	<b>25,949</b>	<b>808,000</b>
16	<b>Short term loans and advances</b> <b>Unsecured, considered good</b> Interest Receivable Other Loans & Advances- Considered Good TDS Receivables Advance for Income Tax MAT CREDIT	51,934,557 1,581,250 49,650 296,142	76,566 2,856,971 189,650 296,142
	<b>Total</b>	<b>53,861,599</b>	<b>3,419,329</b>

MOHAN FINANCE LIMITED

*Milindraj*  
Authorised Signatory / Director

MOHAN FINANCE LIMITED

*Vivek*  
Authorised Signatory / Director

MOHAN FINANCE LIMITED

*Ankit Leharicaly*  
Chief Finance Officer



**Mohan Finance Limited**

**NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT (31.03.2025)**

Note No		Figures for the current year 31.03.2025	Figures for the current year 31.03.2024
17	<b>Revenue from Operations</b> Interest Income ( TDS Rs. 108652/-, Previous Year Rs.352117/-)	2,761,655	3,521,000.00
	<b>Total</b>	<b>2,761,655</b>	<b>3,521,000.00</b>
18	<b>Other Income</b> Misc income	-	-
19	<b>Finance Costs</b> <b>Interest expenses</b> Bank Interest & Other finance Charges Interest on Unsecured Loan	2,890 8,326.00	1,000 -
	<b>Total</b>	<b>11,216</b>	<b>1,000</b>
20	<b>Employee Benefits Expenses</b> Salaries and Wages& Bonus, staff welfare Director's Remuneration Provision For Gratuity	468,738 1,200,000 25,500	497,000 1,200,000 130,400
	<b>Total</b>	<b>1,694,238</b>	<b>1,827,400</b>
21	<b>Other Expenses</b> <b>Office expenses</b> Vehicle expenses Rates, Taxes and Filing Fees Travelling expenses Printing & Stationery Conveyance Donation Telephone & Mobile Expenses Legal & Professional fees Repair and maintenace expenses Internal Audit Fees Oil & Fuel Expenses Demat charges Audit fees AMC Charges Electric charges	18,820 5,000 - 24,390 660 6,000 100,000 9,550 40,000 57,143 10,000 93,097 73,160 29,500 3,764 104,706	71,379 86,366 4,000 32,666 3,437 313 520,000 - 13,000 176,073 10,000 89,255 75,520 29,500 16,984 58,651
	<b>Total</b>	<b>575,790</b>	<b>1,187,144</b>

MOHAN FINANCE LIMITED

*Milhas*  
Authorized Signatory / Director

MOHAN FINANCE LIMITED

*Neeta*  
Authorized Signatory / Director



MOHAN FINANCE LIMITED

*Ankit Leharwal*  
Chief Finance Officer



MOHAN FINANCE LTD		
31/41, BUNIVA BHAVE ROAD, KOLKATA-700038		
	FY 2024-25	FY 2023-24
<b>Current Assets</b>		
Inventories	-	-
Sundry Debtors	-	-
Cash and bank balances	276,690.00	516,378.00
Loans & Advances	-	-
<b>Current Ratio = Current Assets/Current liabilities</b>	<b>276,690.00</b>	<b>516,378.00</b>
<b>Current Liabilities</b>		
Creditors for goods and services & Expenses	18,854.00	-
Cash Credit	-	-
Provision for Taxation	125,000.00	1,379,000.00
Any other current liabilities.	219,445.00	354,000.00
	<b>363,299.00</b>	<b>1,733,000.00</b>
<b>Current Ratio (in times)</b>	<b>0.76</b>	<b>0.30</b>
<b>Debt-Equity Ratio= Total debt/Shareholder's Equity</b>		
	<b>FY 2024-25</b>	<b>FY 2023-24</b>
<b>Total Debt</b>		
Long term debt	-	-
Short term debt	-	263,000.00
	-	<b>263,000.00</b>
<b>Shareholder's Equity</b>		
Share Capital	49,972,000.00	49,972,000.00
Reserves and Surplus	3,980,447.66	3,679,000.00
	<b>53,952,447.66</b>	<b>53,651,000.00</b>
<b>D/E Ratio (in times)</b>	<b>0.00</b>	<b>0.005</b>
<b>Debt Service Coverage Ratio</b>		
	<b>FY 2024-25</b>	<b>FY 2023-24</b>
<b>Earnings available for Debt services</b>		
Net Profit(Earnings after Taxes)	301,366.66	212,000.00
Non Cash Operating expenses like Depreciation and other amortizations	46,629.00	47,000.00
Interest	11,216.00	1,000.00
	<b>359,211.66</b>	<b>260,000.00</b>

MOHAN FINANCE LIMITED

*M. N. Adhikari*  
Authorised Signatory / Director



MOHAN FINANCE LIMITED

*Yueeta*  
Authorised Signatory / Director

MOHAN FINANCE LIMITED

*Ankit Lahariwalay*  
Chief Finance Officer

	FY 2024-25	FY 2023-24
<b>Return on equity ratio =</b>		
Net profit after taxes- Preference dividend(if any)	301,366.66	212,000.00
	301,366.66	212,000.00
Average total equity		
Share Capital	49,972,000.00	49,972,000.00
Reserves and Surplus	3,980,447.66	3,679,000.00
	53,952,447.66	53,651,000.00
Average total equity	49,972,000.00	49,972,000.00
Return on equity ratio (in %)	0.6031	0.42
<b>Return on capital employed</b>	<b>FY 2024-25</b>	<b>FY 2023-24</b>
EBIT	425,162.00	457,456.00
Capital Employed		G
Total Assets	54,721,397.66	56,027,204.00
(-) Current Liabilities	764,561.00	2,376,204.00
	53,956,836.66	53,651,000.00
Return on capital employed (in %)	0.788	0.853
<b>Return on investment (in %)</b>	<b>FY 2024-25</b>	<b>FY 2023-24</b>
Earnings (Post Tax)	301,366.66	212,000.00
Investment (CE)	49,972,000.00	49,972,000.00
<b>ROI (%)</b>	<b>0.60</b>	<b>0.42</b>

MOHAN FINANCE LIMITED

Authorised Signatory / Director

MOHAN FINANCE LIMITED MOHAN FINANCE LIMITED

Authorised Signatory / Director

Chief Finance Officer



MOHAN FINANCE LIMITED 31/41, Binova Bhawe Road, Kolkata-700038 Notes to financial statements for the year ended 31 March, 2025						
28. Additional Regulatory Information						
Financial Ratios	Numerator	Denominator	31/03/2025	31/03/2024	% Change during the Year	Reasons for changes above 25%
Current ratio (in times)	Current Assets	Current Liabilities	32.4:1	32.4:1		N/A
Debt- Equity ratio (in times)	Debt consists of borrowing and Lease liabilities	Total Equity	0.07:1	0.07:1		N/A
Debt Service Coverage Ratio(in times)	Earnings available for Debt services=Net Profit(Earnings after Taxes)+Non Cash Operating expenses like depreciation and other amortizations+Interest.	Debt Service=Interest and lease payments+Principal repayments	0.86	0.86	0.00	Due to Increase in Turnover
Return on equity ratio (in %)	Net profit after taxes- Preference dividend(if any)	Average total equity	0.07	0.07	0.00	Due to Increase in Turnover
Net capital turnover ratio (in times)	Revenue from operations	Total assets less Total Current liabilities	5.45	5.45	0.00	N/A
Net Profit ratio (in %)	Profit for the year	Revenue from Operations	5.06	5.06	0.00	Due to Increase in Turnover
Return on capital employed (in %)	Profit before tax and finance costs	Capital employed= Total assets less Current liabilities	0.81	0.81	0.00	Due to Increase in Turnover
Return on investment (in %)	Closing value of Investment- Opening value of Investment	opening value of Investment	0.27	0.27	0.00	Due to Increase in Turnover

MOHAN FINANCE LIMITED

*Mulraj*  
Authorised Signatory / Director



MOHAN FINANCE LIMITED

*Yueeta*  
Authorised Signatory / Director

MOHAN FINANCE LIMITED

*Ankit Leharwaly*  
Chief Finance Officer

**MOHAN FINANCE LTD**

4PB, MANI TOWERS, 31/41, BINOVA BHAVE ROAD, KOLKATA - 700 038

**Annexure - "A" -Details of Fixed Assets & Depreciation as per I.T. Rules for the Assesment year 2025-26**

Particulars	Rate of Dep	Opp.WDV as on 01.04.24	Addition Before 30.09.24	Addition After 30.09.24	Total	Sale	Total	Depreciation more than 180 days	Depreciation less than 180 days	Total Depreciation	WDV As on 31.03.25
Motor Car & Cycle	15%	267,742	-	-	267,742	-	267,742	40,161	-	40,161	227,581
Office Equipment	15%	84,669	48,800	78,500	211,969	-	211,969	20,020	5,888	25,908	186,061
Computer	40%	28,066	-	-	28,066	-	28,066	11,226	-	11,226	16,840
Furniture&Fixture	10%	3,248	-	-	3,248	-	3,248	325	-	325	2,923
<b>TOTAL</b>		<b>383,725</b>	<b>48,800</b>	<b>78,500</b>	<b>511,025</b>	<b>-</b>	<b>511,025</b>	<b>71,733</b>	<b>5,888</b>	<b>77,620</b>	<b>433,405</b>

MOHAN FINANCE LIMITED

*Milgaja*  
Authorized Signatory / Director

MOHAN FINANCE LIMITED

*Yueeta*  
Authorized Signatory / Director

MOHAN FINANCE LIMITED

*Ankit Chatterjee*  
Chief Finance Officer



# MOHAN FINANCE LIMITED

Accounting Period ending on 31.03.2025

## 18 THE NOTES (Forming Part of Balance Sheet and Statement of Profit & Loss)

- a. In the opinion of the Board, all current assets, loans and advances except the debts which are considered doubtful and stated as such, have a value on realization, in the ordinary course of business, at least equal to the amount at which they are stated in the Balance Sheet.
- b. Managerial remuneration represents salary and other perquisites paid to Managing Director Rs.12,00,000/- (Previous year Rs.12,00,000/-)
- c. **EMPLOYEES BENEFITS PROVIDED TO EMPLOYEES:-**  
The amount paid and provided for gratuity is adjusted to the Statement of Profit & Loss. The Liability of Gratuity payable to an employee is equal to 15 days salary based on the last drawn salary for every completed year of service or part of thereof in excess of 6 months. Salary for a day is calculated by dividing the salary last drawn by 26 days (Being the number of working days in a month). During the year no amount has been charged to the Statement of Profit & Loss.
- d. **CONTINGENT LIABILITIES:** No Contingent Liability relating to any dispute.
- e. Total amount due to Micro, Small & Medium Enterprises suppliers (MSMES) is Nil. (Previous Year is Nil.)
- f. **RELATED PARTY DISCLOSURES :**

As required under Accounting Standard – AS-18 " Related Party Disclosure" issued by the Institute of Chartered Accountants of India and clause 32 of Listing Agreement, the disclosure are as follows:

List of Related Parties with whom transactions have taken place during the Year:

### ❖ Key Management Personnel

	<u>Name</u>	<u>Designation</u>
>	Sri Mohan Lal Bajaj	-Managing Director
>	Smt. Vineeta Agarwal	Director

### ❖ Enterprises under significant influence with whom the company had transactions during the year:

Nil

### ❖ Transactions with Related Parties

	<u>This Year</u>	<u>Previous Year</u>
> Payment of remuneration to Managing Director (Key Managerial Personnel)	Rs.12,00,000/-	Rs. 12,00,000/-
> Rent paid to Key Managerial Personnel.	Rs. NIL /-	NIL /-
> Interest on loan paid to parties under significant influence	Rs.8326/-	Rs.NIL
> Interest on loan received from parties under significant influence	Rs.2075274/-	Rs Rs.NIL
> Loan taken from parties under significant influence (Maximum Amount Involved)	Rs 435775/-	Rs 263142/-
> Loan given to parties under significant influence (Maximum Amount	Rs.51931606/-	Rs.NIL

MOHAN FINANCE LIMITED

Authorised Signatory / Director

MOHAN FINANCE LIMITED  
Kolkata  
No. 05570A  
Authorised Signatory / Director

MOHAN FINANCE LIMITED

Chief Finance Officer

# MOHAN FINANCE LIMITED

Accounting Period ending on 31.03.2025

➤ Advance Against Salary Due by Directors	Rs. NIL	NIL
❖ <u>Outstanding Receivable/Payable from Related Party as at the year end</u>		
➤ Loan given to parties under significant influence	Rs 51931306/-	NIL
➤ Loan taken from parties under significant influence	Rs 435775/-	Rs 263142/-

g. Deferred Tax Assets/(Liabilities) :

In Compliance with the Accounting Standard – AS 22 relating to “ Accounting for Taxes on Income” issued by the Institute of Chartered Accountants of India the deferred tax asset (Liability) arising out of timing differences as on 31.03.2025 is worked out as under:

Particulars	Balance as on 01.04.24	Arising during The year	Balance as on 31.03.2025
On Depreciation on Fixed Assets	66247/-	7415/-	58832/-
On Business Loss/profit			NIL
Total	66247/-	7415/-	58832/-

h. Impairment of Assets :-

According to management estimation the recoverable amount of the fixed assets is not less than its carrying amount as on the Balance Sheet date, no impairment provision is required this year.



i. Earning per share (E.P.S.) is given here in below :-

	2024-25 (Rs.)	2023-24 (Rs.)
Net Profit / (Loss) attributable to Equity Shareholders (A)	301367/-	212000/
Number of Equity Share (B)	49,97,200	49,97,200
Basic & Diluted EPS (A) / (B)	0.06	0.04

j. Previous year figures have been regrouped or rearranged wherever considered as necessary.

MOHAN FINANCE LIMITED  
*Milhaag*  
Authorised Signatory / Director

MOHAN FINANCE LIMITED  
*Yueeta*  
Authorised Signatory / Director

MOHAN FINANCE LIMITED  
*Ankit Lohariwala*  
Chief Finance Officer